



Payment Processing
INCORPORATED

Payment Processing, Inc. Partners with Verrus to Offer Integrated Credit Card Processing for Pay by Cell Phone Parking Payments
Solution provides quick and easy integrated payment processing

Newark, California, August 8, 2006 - Payment Processing, Incorporated (PPI), the industry leader in integrated transaction processing, today announced a partnership with Verrus, a leading mobile commerce provider to offer integrated credit card payment processing for pay by cell phone parking service.

“PPI provides a comprehensive solution that allows us to easily integrate real time payment processing into our applications,” says Neil Podmore of Verrus. “By having one resource that provides technology, merchant account services and extensive support, we’re able to streamline our operations and provide our customers with a complete solution.”

Verrus pioneered the development of pay by phone parking in North America, allowing customers to use their credit cards to pay for both on street and off street parking—without using coins in a meter or kiosk. Instead, drivers call or send a text message to a local number posted on the meter or parking space, provide the meter or parking space number and select the anticipated minutes they require. There is no need to use cash, and drivers have the option to receive a parking expiration reminder via text message and a receipt via email. A driver who is running late can call in again to add more time.

Using the PPI/Verrus solution, Verrus customers, such as the City of Vancouver, Douglas Parking and Impark, have a complete solution for integrated credit card processing for pay by phone parking, including:

- Superior payment processing technology using PPI’s fast and secure PPI PayMover gateway
- Unlimited 24/7/365 free technical and administrative support for both transaction and merchant account issues
- Configuration, testing and training
- Competitive pricing for merchant accounts

“Integrated payment processing for the parking meter industry continues to be a growing opportunity for PPI and we are excited to work with Verrus,” says Peter Smith, director of client partner development at PPI. “By offering a comprehensive solution we are able to offer partners, such as Verrus, the ability to turn to one partner for all aspects of their integrated payment processing needs.”

For more information, please visit the PPI web site at www.paypros.com or call (800) 774-6462 ext. 4988.

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ABOUT PAYMENT PROCESSING, INC.

Payment Processing, Inc. (www.paypros.com) is the industry leader in providing integrated payment processing solutions. PPI provides software developers with a full range of services for integrating electronic payments including gateway services, integration support, merchant support and services, and CISP/PABP security assistance. Additionally, PPI provides software developers with the ability to generate additional revenue while substantially reducing their support costs for integrated payments.

Today, PPI is the most successful company in the world focused on integrated payment processing, supporting over 600 software developers and more than 14,000 merchants with efficient, cost-effective payment solutions. In 2006, PPI is on track to process in excess of \$3 billion in Visa® and MasterCard® payments.

ABOUT VERRUS

Operating in North America and Europe, Verrus is a leading provider of mobile payment services. The clear demand for easy mobile payment and cost effective processing platforms is driving the rapid demand for Verrus powered solutions in the parking industry and elsewhere. The company has an established record of innovation and is proud of customer's success with Verrus powered solutions. Millions of payment transactions are processed each year by Verrus using state of the art IT infrastructure that supports payments via SMS, IVR and WAP.

Verrus developed and launched the first mobile phone payment solution for parking in North America in 2000. Many municipal, university and commercial parking operators have chosen Verrus as their partner to provide customers with a convenient, yet cost effective, payment service for parking.

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