



Payment Processing, Inc. Partners with MacKay Meters to Offer Integrated Credit Card Processing for Parking Meter Payments

Solution provides quick and easy payment processing at parking meters

Newark, California, June 6, 2006 - Payment Processing, Incorporated (PPI), the industry leader in integrated transaction processing, today announced a partnership with MacKay Meters, Inc., a leading manufacturer of quality parking meters, to offer a custom gateway for integrated credit card payment processing.

“PPI was able to provide us with a real-time solution that allowed us to process credit card transactions at the multi-space parking meter without the need for telephone or DSL access, management of black lists at the machine, or manual processing of credit card batch data at the end of the day,” said John MacKay, MacKay Meters CEO. “The solution is solar powered and utilizes cell-phone technology to easily incorporate payment processing into our applications. PPI has exceeded our expectations by allowing us to offer our clients a highly secure, fully supported, credit card payment solution in our machines that will save our clients time and money and provide additional convenience to customers.”

The PPI gateway integration provides MacKay Meters with technology to ensure that all transactions are Payment Card Industry (PCI) Compliant and provides all necessary data encryption requirements. This credit card payment solution is being implemented in multi-space parking meters across the US and Canada.

“Integrated payment processing for the parking meter industry is a growing opportunity for PPI and we are excited to work with MacKay Meters,” said Peter Smith, director of client partner development at PPI. “By providing a solution that fits their requirements we are able to offer a technology that gives MacKay Meters a competitive edge over others in the parking meter industry.”

For more information, please visit the PPI web site at www.paypros.com or call (800) 774-6462 ext. 4988.

ABOUT PAYMENT PROCESSING, INC.

Payment Processing, Inc. (www.paypros.com) is the industry leader in providing integrated payment processing solutions. PPI provides software developers with a full range of services for integrating electronic payments including gateway services, integration support, merchant support and services, and PCI security assistance. Additionally, PPI provides software developers with the ability to generate additional revenue while substantially reducing their support costs for integrated payments.

Today, PPI is the most successful company in the world focused on integrated payment processing, supporting over 600 software developers and more than 12,000 merchants with efficient, cost-effective payment solutions. In 2006, PPI is on track to process in excess of \$3 billion in Visa® and MasterCard® payments.

ABOUT MACKAY METERS

For more than forty years, MacKay Meters has been providing customers worldwide with innovative parking systems including top quality single and multi-space parking meters, featuring smartcard capability and wireless communication. MacKay is proud to include New York, San Francisco, Chicago, Boston, Miami, Vancouver and Ottawa in its portfolio of satisfied customers. Customer satisfaction, experience and drive have powered MacKay Meters into the international market as one of the driving forces in the industry.

Please visit MacKay Meters on the web at www.mackaymeters.com or call 888-4-MACKAY (462-2529).

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